AMENDMENT TO THE RULES COMMITTEE PRINT 117–54

OFFERED BY MS. WATERS OF CALIFORNIA

Add at the end of title LIV of division E the following:

1SEC. 5403. PROHIBITION ON CONSUMER REPORTS CON-2TAINING ADVERSE INFORMATION RELATED3TO CERTAIN STUDENT LOANS.

4 (a) CANCELED OR FORGIVEN FEDERAL STUDENT
5 LOANS.—Section 605(a) of the Fair Credit Reporting Act
6 (15 U.S.C. 1681c(a)) is amended by adding at the end
7 the following:

8 "(9) Any adverse information related to any 9 portion of a loan made, insured, or guaranteed 10 under part B or made under part D of the Higher 11 Education Act of 1965, to the extent the loan was 12 repaid, canceled, or otherwise forgiven by the Sec-13 retary of Education.".

(b) STUDENT LOANS RELATED TO CORINTHIAN COL15 LEGES.—Section 605(a) of the Fair Credit Reporting Act
16 (15 U.S.C. 1681c(a)), as amended by subsection (a), is
17 further amended by adding at the end the following

"(10) Any adverse information related to a pri vate education loan (as defined under section 140(a)
 of the Truth in Lending Act) if such loan was pro vided to cover expenses related to attending a school
 owned by Corinthian Colleges, Inc.".

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